

**STATE COMPENSATION INSURANCE FUND
GOVERNANCE COMMITTEE**

MINUTES OF OPEN SESSION MEETING

November 20, 2024

The Governance Committee met on November 20, 2024 at the State Fund Pleasanton Office, 5890 Owens Drive (Board room, 4th floor), Pleasanton, California.

AGENDA ITEM 1: CALL TO ORDER AND ROLL CALL

The meeting was called to order on November 20, 2024 at 8:00 a.m. Committee Chair Tom Rankin welcomed everyone joining the meeting.

Mr. Rankin requested Ms. Padua to call roll. The following members were present: Thomas E. Rankin (Chair); David M. Lanier; and Alexis A. Podesta.

Absent by prior arrangement: Daniel M. Curtin and Angie S. Wei.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; Chief of Internal Affairs Dante Robinson; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 2: ANTITRUST ADMONITION

Mr. Rankin called attention to, and requested confirmation that the Governance Committee members read, State Fund's Antitrust Admonition, which is included in each Committee member's meeting materials.

AGENDA ITEM 3: CONSENT CALENDAR

- a. Approval of August 13, 2024 Open Meeting Minutes
- b. Board Member Upcoming Speeches, Articles or Webinars
- c. Review and Approval of 2025 Board and Committee Agenda Items
- d. Review and Approval of 2025 Board and Committee Meeting Schedule

Mr. Rankin asked whether any Committee member had comments on the items on the Consent Calendar, of which there were none.

Mr. Rankin called for a Motion.

MOTION: Ms. Podesta

SECOND: Mr. Lanier

To approve the Consent Calendar as presented.

Mr. Rankin requested public comment of which there was none. Mr. Rankin called for the vote.

YES: 3

NO: 0

Abstain: 0

Motion carried.

AGENDA ITEM 4: GOVERNANCE, COMPLIANCE, AND PRIVACY UPDATE

Mr. Rankin noted that this agenda item is “Read only, unless questions” and asked Mr. Robinson if there were new updates. Mr. Robinson highlighted that all reporting requirements have been completed, and the necessary training has been successfully completed and is in compliance.

AGENDA ITEM 5: PUBLIC COMMENT ON APPROPRIATENESS OF CLOSED SESSION FOR ITEMS 8 through 10

Mr. Rankin requested public comment on the appropriateness of Closed Session for agenda items 8 through 10, of which there was none.

AGENDA ITEM 6: PUBLIC COMMENT

Mr. Rankin requested further public comment, of which there was none. The Governance Committee immediately convened into Closed Session at 8:03 a.m.

AGENDA ITEM 11: CALL TO ORDER AND ROLL CALL

The meeting was called to order at 11:40 a.m. and the following Members were present: Thomas E. Rankin (Chair); David M. Lanier; and Alexis A. Podesta.

Absent by prior arrangement: Daniel M. Curtin and Angie S. Wei.

There was a quorum.

Also present: President and CEO Vernon L. Steiner; General Counsel and Corporate Secretary Margie Lariviere; Chief Financial Officer Peter Guastamachio; and Board Liaison and Assistant Corporate Secretary Hilda B. Padua.

AGENDA ITEM 12: COMMITTEE MEMBER PRESENTATIONS

Mr. Rankin requested presentations from the Committee members, of which there were none.

AGENDA ITEM 13: PROPOSALS AND SUGGESTIONS FOR FEBRUARY 2025 AGENDA

Mr. Rankin requested suggestions for agenda items for the February 2025 Governance Committee meeting other than the standing agenda items, of which there were none. Mr. Rankin also requested public comment, of which there was none. He noted that the next Governance Committee meeting is scheduled on February 26, 2025, location to be determined, unless noticed for a new date and time.

ADJOURNMENT

There being no further business before the Governance Committee, Mr. Rankin adjourned the meeting at 11:41 a.m.

Respectfully submitted,



Hilda B. Padua
Board Liaison and Assistant Corporate Secretary