



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**Or Upon Adjournment or Recess of the
Audit Committee Meeting, Whichever is Later**

**BOARD OF DIRECTORS MEETING
February 26-27, 2025**

**State Compensation Insurance Fund
2860 Gateway Oaks Drive
Sacramento, CA 95833**

BOARD MEMBERS

David M. Lanier, Chair
Christy Bouma
Daniel M. Curtin
Regina V. Evans
Richard J. Guggenhime
Senator Michael J. Machado (Ret.)
Alexis A. Podesta
Arthur H. Pulaski
Thomas E. Rankin
Angela D. Tate
Angie S. Wei
Katrina S. Hagen, Ex-Officio

AGENDA

OPEN SESSION

February 26, 2025 @ 2:30 p.m.

Action/David Lanier

1. Call to Order and Roll Call

Action/David Lanier

2. [Antitrust Admonition](#)

Action/David Lanier

3. Consent Calendar¹

¹ Items on the Consent Calendar include routine actions or matters already considered by a committee of the Board and will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Board Member or the public so requests. It is in the Board's discretion to remove items already considered by a committee of the Board from the Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please submit a speaker card or make your request at the time the Board Chairperson asks if any member of the public wishes to remove an item from consent. After an item, if any, that is removed from the Consent Calendar, has been discussed, the Board will vote to approve all items remaining on the Consent Calendar.

- a. [Approval of November 20-21, 2024 Open Meeting Minutes](#)
 - b. [Board Member Educational Opportunities and Approval of Planned Board Member Education and Expense Reimbursement](#)
 - c. [Approval of Retirement Resolutions](#)
 - d. [Approval of Investment Policy Resolution No. 2566](#)
- Information/Andreas Acker 4. [Staffing Update](#)
(Read only, unless questions)
- Information/Vernon Steiner 5. [Financial and President's Report: 4Q 2024](#)
(Read only, unless questions)
6. Reports by the Chairs of Committee Activities
(Oral presentation)
- Information/Thomas Rankin a. Governance Committee
- i. [Governance, Compliance, and Privacay Update](#)
- Information/Angela Tate b. Audit Committee
- i. [Completed Closed Audits](#)
- Information/Michael Machado c. Investment and Risk Committee
- i. [Bond Transactions and Compliance Report](#)
- Information/David Lanier 7. Chairperson's Report
(Oral presentation)
- Information/David Lanier 8. Board Member Reports
(Oral presentation)
- Information/David Lanier 9. Public Comment on Appropriateness of Closed Session for Items 12 through 20
- Information/David Lanier 10. Public Comment

CLOSED SESSION

- Action/David Lanier 11. Approval of November 20-21 2024 Closed Meeting Minutes
- Information/Action/Vernon Steiner and Andreas Acker 12. Human Resources Strategic Planning
[Government Code Sections 11126(a), (j)(4)]

- a. Performance Award
- b. Succession Planning
- c. Chief Information Officer Employment Agreement and Compensation

- Information/Executive Committee
13. Operational Strategic Plan Updates
[Government Code Sections 11126(e), (j)(2), (3), (4)]
- a. Legislative
 - b. Information Technology
 - c. Workplace Safety and Loss Prevention
 - d. Claims
 - e. Marketing

CLOSED SESSION

February 27, 2025

- Information/Action/Vernon Steiner
14. Human Resources Strategic Planning
[Government Code Sections 11126(a), (j)(4)]
- a. President Employment Agreement and Compensation
 - b. Long-Term Incentive Plan
 - c. Review and Approval of President and Executive Leadership Revised 2025 Performance Objectives

- Information/Vernon Steiner and Executive Committee
15. Update on 2024 Strategic Plan
[Government Code Section 11126(j)(4)]
- a. Reserve Strategic Plan Update

- Information/Jay Bobrowsky
16. Special Investigation Unit Strategic Plan Update
[Government Code Sections 11126(a), (j)(4)]

- Information/Andreas Acker
17. Real Estate Strategic Plan Update
[Government Code Section 11126(j)(4)]

- Information/Noah Graff
18. Pending and Potential Litigation
[Government Code Sections 11126(e), (j)(4)]
- a. Martin Carrillo., et al. v. State Fund, Alameda Superior Court, Case No. 21CV001473;
 - b. State Compensation Insurance Fund v. ReadyLink, Riverside Superior Court, Case No. PSC1500168;

Information/Angela Tate	19. Significant Open Audits Report and Fraud Litigation Report [Government Code Sections 11126(e), (j)(2) - (4)]
-------------------------	---

Information/Action/Michael Machado	20. Financial, Investment and Risk Considerations Related to the Strategic Plan [Government Code Section 11126(j)(4)]
------------------------------------	--

OPEN SESSION	February 27, 2025 @ 10:30 a.m. or upon adjournment or recess of the Board Closed Session, whichever is later.
---------------------	--

Action/David Lanier	21. Call to Order and Roll Call
---------------------	---------------------------------

Action/David Lanier	22. Approval of President Employment Agreement and Compensation
---------------------	---

	23. Approval of Resolution No. 2567 Authorizing Appointment of the Chief Information Officer
--	--

Action/David Lanier	24. Proposals and Suggestions for May 2025 Agenda
---------------------	---

Next Board Meeting: Sometime the week of May 28-29, 2025, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to BoardofDirectors@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.