



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**AUDIT COMMITTEE
November 19, 2024
1:30 p.m.**

**Or Upon Adjournment or Recess of the
Investment and Risk Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund
5890 Owens Drive
Pleasanton, CA, 94588**

COMMITTEE MEMBERS

Angela D. Tate (Chair)
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski

AGENDA

OPEN SESSION

November 19, 2024 @ 1:30 p.m.

Action/Angela Tate

1. Call to Order and Roll Call

Action/Angela Tate

2. [Antitrust Admonition](#)

Action/Angela Tate

3. Consent Calendar¹

a. [Approval of August 13, 2024 Open Meeting Minutes](#)

b. [Review and Approval of 2025 Audit Committee Agenda Items](#)

c. [Review and Approval of 2025 Audit Committee Meeting Schedule](#)

¹ Items on the Audit Committee Consent Calendar include routine actions that will be enacted by one motion and a majority vote. There will be no separate discussion of these items unless a Committee Member or the public so requests. It is in the Committee's discretion to remove items from the Audit Committee Consent Calendar. Any item removed from the Consent Calendar will be considered in its normal sequence on the agenda. If you wish to have an item removed from the Consent Calendar, please send an email to CommitteeMeetings@scif.com. After an item, if any, is removed from the Consent Calendar, the Committee will vote to approve all items remaining on the Consent Calendar.

- d. [Review and Approval of the Revised Internal Audit Activity Charter and Compliance with Global Internal Audit Standards](#)

Information/Gwilym Martin

4. [Completed Closed Audits](#)
(Read only, unless questions)

Information/Eileen Gallagher

5. [Whistleblower Hotline](#)
(Read only, unless questions)

Information/Angela Tate

6. Public Comment on Appropriateness of Closed Session for Items 9 through 12

Information/Angela Tate

7. Public Comment

CLOSED SESSION

Action/Angela Tate

8. Approval of August 13, 2024 Closed Meeting Minutes

Information/Andreas Acker and
Eileen Gallagher

9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)]

Action/EY

10. Report of External Auditor
[Government Code sections 11126(a), (j)(4)]

Action/Dante Robinson and Gwilym
Martin

11. Internal Audit Report – 3rd Quarter 2024
[Government Code sections 11126(a), (j)(2) - (4)]

- a. 2025 Internal Audit Plan

Information/Angela Tate

12. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)]

OPEN SESSION

3:30 p.m. or upon adjournment or recess of the Closed Session, whichever is later.

Action/Angela Tate

13. Call to Order and Roll Call

Information/Angela Tate

14. Committee Member Presentations
(Oral update)

Information/Angela Tate

15. Proposals and Suggestions for February 2025 Agenda

Next Committee Meeting: February 26, 2025, location to be determined (TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.