



**STATE COMPENSATION INSURANCE FUND
BOARD OF DIRECTORS**

**AUDIT COMMITTEE
February 26, 2025
12:00 p.m.**

**Or Upon Adjournment or Recess of the
Governance Committee Meeting, Whichever is Later**

**State Compensation Insurance Fund
2860 Gateway Oaks Drive
Sacramento, CA 95833**

COMMITTEE MEMBERS

Angela D. Tate, Chair
Regina V. Evans
Senator Michael J. Machado, (Ret.)
Arthur H. Pulaski

AGENDA

OPEN SESSION

February 26, 2025 @ 12:00 p.m.

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| Action/Angela Tate | 1. Call to Order and Roll Call |
| Action/Angela Tate | 2. Antitrust Admonition |
| Action/Angela Tate | 3. Approval of November 19, 2024 Open Meeting Minutes |
| Information/Dante Robinson and
Gwilym Martin | 4. Completed Closed Audits
(Read only, unless questions) |
| Information/Eileen Gallagher | 5. Whistleblower Hotline
(Read only, unless questions) |
| Information/Angela Tate | 6. Public Comment on Appropriateness of Closed Session for
Items 9 through 13 |
| Information/Angela Tate | 7. Public Comment |

CLOSED SESSION

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| Action/Angela Tate | 8. Approval of November 19, 2024 Closed Meeting Minutes |
| Information/Andreas Acker | 9. Update on Personnel Investigations
[Government Code sections 11126(a), (j)(4)] |
| Information/EY | 10. Report of External Auditor
[Government Code sections 11126(a), (j)(4)] |
| Information/Dante Robinson and
Gwilym Martin | 11. Internal Audit Report – 4th Quarter 2024
[Government Code sections 11126(a), (j)(2) - (4)] |
| Information/Peter Guastamachio
and Ethel Wang | 12. Pension and OPEB Strategic Plan Update
[Government Code sections 11126(a), (j)(4)] |
| Information/Angela Tate | 13. Audit Considerations Related to the Strategic Plan
[Government Code section 11126(j)(4)] |

OPEN SESSION

**1:45 p.m. or upon adjournment or recess of the Closed Session,
whichever is later.**

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|-------------------------|---|
| Action/Angela Tate | 14. Call to Order and Roll Call |
| Information/Angela Tate | 15. Committee Member Presentations
(Oral update) |
| Information/Angela Tate | 16. Proposals and Suggestions for May 28, 2025 Agenda |

Next Committee Meeting: May 28, 2025, location to be determined
(TBD), unless noticed for a new date and time.

Note: Items designated “information” are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held prior to the Board meeting may be considered by the Board. Agenda items may be taken out of order with the approval of the Chairperson.

Public comment can be sent via email to CommitteeMeetings@scif.com. Public Comment that is related to the agenda item, which seeks public comment, will be read to the Board/Committee. Language that is not socially appropriate will not be read or otherwise communicated at the meeting. Thank you for your courtesy.